



Setting a higher standard

2010 CFA[®] Level I & II Review Courses

Structure of the Course

The 2010 CFA[®] Level I & Level II Review Courses consist of **thirty-six hours of expert tuition over six Saturdays held throughout the semester**. The structure aims to work alongside a candidate's typical study program and allows students to read the prescribed texts and actively participate in each session, while also fitting in with other commitments.

The course will finish with a new and unseen **Practice Exam** held under full exam conditions two weeks before the actual CFA[®] Exam. The Practice Exam is prepared by the Boston Security Analysts Society, and is included in the fee for the course.

Each Saturday will consist of six hours of tuition in three sessions, beginning at 9.00 am sharp. The three sessions are:

Morning Session	9.00am to 11.00 am Morning Tea
Midday Session	11.30 am to 1.30 pm Lunch Break
Afternoon Session	2.30pm to 4.30 pm

The faculty will work through the topics covered in the CFA[®] curriculum with you, helping you to grow in your understanding of the fundamental principles, and run through practical examples and exam questions to fully prepare you for the exam. The topics covered include:

Topics Covered -- Level I

- Ethical and Professional Standards
- Quantitative Analysis
- Macroeconomic and Microeconomic Analysis
- Financial Statement Analysis
- Corporate Investing and Financing Decisions
- Portfolio Management: Capital Market Theory
- Asset Valuation: Securities Market, Equity Investments, Debt Investments, Derivatives and Alternative Investments

Topics Covered -- Level II

- Ethical and Professional Standards
- Quantitative Analysis
- Economics: Economics for Valuation
- Financial Statement Analysis: Intercorporate Investments, Financial Ratios
- Corporate Finance Decisions, Financing and Control Issues
- Portfolio Management: Capital Market Theory and process
- Asset Valuation: Valuation Models and Concepts for Equity Investments, Alternative Assets, Debt Investments and Derivatives.

Materials Provided

During the first session, candidates will receive a full set of slides used throughout the course. These materials are derived from the Schweser Study Program and are organised by Study Session and Learning Outcome Statements and will be supplemented with further questions and examples. However, the official CFA[®] Curriculum should form the foundation of your study.

The Practice Exam is based on the 2010 Learning Outcome Statements and provides an excellent opportunity to evaluate your progress and improve your exam taking technique. We provide full worked solutions after the exam.

Dates

The key dates for the course are shown in the table below:

	Level I	Level II
Day 1 Tuition Session	Saturday 6th February	Saturday 13th February
	Two Weeks of Self Study	Two Weeks of Self Study
Day 2 Tuition Session	Saturday 20th February	Saturday 27th February
	Two Weeks of Self Study	Two Weeks of Self Study
Day 3 Tuition Session	Saturday 6th March	Saturday 13th March
	Two Weeks of Self Study	Two Weeks of Self Study
Day 4 Tuition Session	Saturday 20th March	Saturday 27th March
	Three Weeks of Self Study	Three Weeks of Self Study
Day 5 Tuition Session	Saturday 10th April	Saturday 17th April
	Three Weeks of Self Study	Three Weeks of Self Study

Day 6 Tuition Session	Saturday 1st May Three Weeks of Self Study	Saturday 8th May Two Weeks of Self Study
Practice Exam	Saturday 22nd May Two Weeks of Final Revision	Saturday 22nd May Two Weeks of Final Revision
CFA Exam Day	Sunday 6th June	Sunday 6th June

Who will be teaching the course?

The course will be lectured by a small faculty of experienced educators, all of whom are CFA charterholders. The team consists of a combination of academics and industry practitioners. Please see overleaf for some biographies. We have limited the number of lecturers to ensure that candidates are able to develop a practical and beneficial relationship with each lecturer.

Venue

The course and Practice Exam will be held at **University of Technology Sydney, Quay Street, just near Central Railway Station** and convenient to public transport from most of Sydney. Full room details will be provided prior to the first session.

What does it cost?

The enrolment fee for the course is \$1,450 (incl GST). This covers:

- Thirty-six hours of expert tuition
- Schweser Workbook with full set of lecture overheads
- Admission to the CFAS Practice Exam at the conclusion of the course

How can I find out more?

Please come along to our **Information Session. This will be held from 13.00-14:00 on Friday, 22nd January, 2010 at:**

**Perpetual Investments
Level 12 / 123 Pitt St Sydney NSW 2000**

For more information regarding the Review Course please contact the email address below from the CFA Society of Sydney, or phone during business hours

**Phone: 0458 593 096
Email: admin@cfas.org.au**

How can I enrol?

To enrol on-line, please follow the link below:

<https://securestore.cfas.org.au>

Places are limited.

Terms and Conditions:

Refund Policy - Refunds are allowed up until the beginning of the first class. CFAS reserves the right to cancel the review program if enrolments are insufficient.

While CFA Society of Sydney endeavours to hold Review Course sessions at scheduled times at a suitable venue with assigned lecturers from our faculty, CFA Society of Sydney reserves its right to amend the Review Course programme should circumstances arise that warrant any changes

Payment is required in full by credit card at the time of registration. Registration is only available at the CFAS website address above.

Faculty

VT Alaganar, CFA, Ph.D.

VT Alaganar obtained his MBA from the University of Wisconsin-Milwaukee under a Fulbright Fellowship from Sri Lanka. After earning a PhD in Finance from this university in 1990, VT worked as an Assistant Professor in Finance at Hofstra University in Long Island, New York, and the School of Finance and Economics at the University of Technology, Sydney, specializing in Corporate Finance and Investment Management. He joined the SSGA's Advanced Research Center (ARC) in Sydney as a Senior Quantitative Analyst in 2000. He earned the Chartered Financial Analyst designation in 1997.

VT's research publications have appeared in the Journal of International Financial Markets, Institutions & Money, International Review of Financial Analysis, Journal of Economics and Finance, Journal of Business Research, and Journal of the Asia Pacific Economy.

Julian Beaumont, CFA

Julian Beaumont graduated from the University of Western Australia with the combined degree of Bachelor of Law (Honours) and Bachelor of Science in 1998. After five years as a solicitor, the last three in the Corporate Group of Malleison Stephen Jaques, he moved into investment banking, advising on debt financing, corporate advisory and M&A with ING Wholesale and Investment Bank in Sydney and Hong Kong. After two and a half years in London with Montpelier Group, where he was managing director of a subsidiary offering structured financial derivative products, he returned to Sydney in 2008 to take up a position as an equities analyst with Investors Mutual. Julian earned his charter in 2007.

Dr Kingsley Y.L. Fong, CFA

Kingsley Y. L. Fong is a senior lecturer in the School of Banking and Finance at The University of New South Wales. He started his academic career at the University of New South Wales as an Associate Lecturer in 1993. Fong received his Bachelor of Commerce Degree with First Class Honours in Accounting and Finance from the University of New South Wales in 1994 and a Doctor of Philosophy in Finance from the University of Sydney in 2002. He has been a CFA charter holder since 2001.

Fong's research interests include security market microstructure, fund management, investment analyst and investor behaviours, investment strategies, and futures markets. His research has been published in the major journals such as Journal of Empirical Finance, Pacific Basin Finance Journal, Australian Journal of Management and International Review of Finance.

Mr Harry Liem, CFA

Harry Liem is a Principal in the Sydney office of Mercer's investment consulting business. He provides advice on the full range of investment decisions, including asset allocation, portfolio construction and manager selection. He has over 15 years of experience in the investment management sectors of Australia, Singapore and the Netherlands where he worked

as a portfolio manager and strategist for a number of reputable companies. Harry holds a Master's degree in Computing Science from Delft University of Technology (The Netherlands). He holds an MBA from Stirling University (UK) and is a CFA® charterholder. Harry is also a Senior Associate of the Financial Services Institute of Australasia and has lectured and conducted workshops on a variety of topics including Hedge Funds, Equity Analysis and Portfolio Management, and is a regular speaker at conferences.

Rajesh Lucknauth, CFA

Rajesh Lucknauth has transformed his career from preparer of financial statements to teaching candidates on interpretation and analysis of financial statements.

Rajesh Lucknauth currently lectures Corporate Financial Analysis at University of Technology Sydney. He has built up more than 15 years of practical experience as auditor, accountant, entrepreneur and financial consultant in the field of the financial services industry. During the past five years in Sydney, Rajesh Lucknauth has leveraged his knowledge from CFA curriculum and accounting background to successful implementation of projects such as Australian International Financial Reporting Standards (AIFRS) and Basel II Capital Adequacy for major financial institutions in Sydney. While working for Coopers & Lybrand, he conducted several audit and accounting review assignments of UNDP offices in Africa. In 1998, he was the lead consultant on the feasibility study on an Equity Participation fund for the European Union. In 2004, he conducted an evaluation report on Investment Climate for Foreign Direct Investment for UNCTAD.

In 2006, Rajesh Lucknauth became a CFA charterholder. He holds a MBA in finance from the Manchester Business School. He has also been a Chartered Certified Accountant (ACCA) since 1994. He also holds a Master of Economics from University of Sydney.

Mr Cecil Mundisugih, CFA

Cecil Mundisugih is a Senior Analyst at Adviser Edge Investment Research, specialising in structured products and derivatives-based investments, and has over five years' industry experience. Prior to joining Adviser Edge, Cecil was a Manager at Deloitte Financial Instruments Advisory Services, where he predominantly performed due diligence on derivatives valuations and advised companies on hedging strategies. Cecil holds a Bachelor of Commerce (in Accounting and Finance, with Merit) and Master of Commerce (in Actuarial Studies) from the University of New South Wales. Cecil is a CFA charterholder, a Chartered Accountant, and a member of the Institute of Actuaries of Australia.

Ashley Owen, CFA

Ashley Owen is chairman of the Asset Allocation and Portfolio Construction Committee of Centric Wealth Management, a major independently-owned high net worth advisory group, and CEO of Investing 101 which provides research and insights to leading investment commentators. Ashley has been in the finance industry for 25 years including several senior executive roles in major international banking & finance groups. He has been a director of several companies including listed, private, charitable and not-for-profit organisations. He has degrees in economic history (B.A. from Deakin University) and law (LL.B and LL.M from University of Sydney), has lectured on capital markets, and gained his CFA charter in 2009. He has written three best-selling books on finance and investing, and is a regular media commentator and conference speaker on financial topics.