

## MEDIA RELEASE

### Brian D. Singer, CFA, to Chair CFA Institute Board of Governors

- *Emilio Gonzalez steps down as Chair of Board, but will continue to serve on Board*

**Sydney, Australia, September 8, 2008** – Brian D. Singer, CFA, has been elected chair of the Board of Governors of CFA Institute, the global association for investment professionals that administers the CFA and CIPM curriculum and examination programs worldwide. Singer began his one-year term on September 1, 2008.

Singer is an independent investor and, previously, was the head of Global Investment Solutions and Americas chief investment officer for UBS Global Asset Management. He was a member of the UBS Group Managing Board and Global Asset Management Executive Committee. Thomas B. Welch, CFA, a managing director for Wells Capital Management in Minneapolis, will serve as vice chair of the Board.

Singer heads an 18-member Board of Governors composed of investment professionals from eight countries: Australia, Canada, China, Singapore, Switzerland, United Arab Emirates, United Kingdom, and the United States. He succeeds Emilio Gonzalez, CFA, chief investment officer for Perpetual Investments, the investment division for Perpetual Limited, a listed Australian wealth management company. Gonzalez was the first chair of the CFA Institute Board of Governors from Australia and will continue to serve on the Board as immediate past chair.

"I would like to thank the membership for entrusting me with the opportunity to steward the CFA Institute Board of Governors through the coming year," said Singer. "Mindful of Gandhi's counsel that 'we must become the change we want to see,' the Board sees an increasingly global membership for which it is aptly assembled to enhance the value of CFA Institute."

Singer is also a member of the CFA Institute Research Foundation Board of Trustees. He previously served as Chair of the External Relations and Volunteer Involvement Committee and Candidate Curriculum Committee. He currently serves on the Exeter College at Oxford University Endowment Investment Committee.

Singer's contributions to investment publications have received numerous awards and much recognition, including a Graham and Dodd Scroll. He also served on the Editorial Board of the Financial Analysts Journal and on the Advisory Board of the Journal of Performance Measurement. In addition to holding a CFA charter, Singer holds a BA from Northwestern University and an MBA from the University of Chicago.

Five new governors have been elected to serve three-year terms that commenced on September 1:

- Saeed M. Al-Hajeri, CFA, board member of the Abu Dhabi Investment Authority, head of its Emerging Markets Department, and chairman of the Board of Directors of Abu Dhabi Commercial Bank;
- Kay Ryan Booth, vice chairman of JP Morgan;
- Alan M. Meder, CFA, senior vice president of Duff & Phelps Investment Management Co.;

- Jane Shao, CFA, managing director of Istithmar World Capital; and
- Roger Urwin, global head of investment counseling at Watson Wyatt.

Stanley G. Lee, CFA, principal and portfolio manager at David J. Greene & Co., LLC, was re-elected to serve a second three-year term commencing on September 1. Welch was also elected to serve another three-year term as Governor, in addition to being appointed vice chair.

“As we proceed toward our second strategic plan of the millennium – Vision 2012 – CFA Institute, like many other global organisations, will face a myriad of challenges,” said Jeff Diermeier, CFA, president and CEO of CFA Institute. “For example, during this time we may see membership increase to 140,000 individuals and the number of CFA candidates rise to 325,000, half of whom may be from Asia. The global diversity of our Board, with Brian at the helm, will help us successfully address our challenges and move ahead with meeting our mission.”

Eight other governors from five countries continue to serve the remainder of their three-year terms on the Board: Mark J.P. Anson, CFA (United States), Pierre Cardon, CFA (Switzerland), Margaret E. Franklin, CFA (Canada), Samuel B. Jones, Jr., CFA (United States), Jeffrey D. Lorenzen, CFA (United States), Daniel S. Meader, CFA (United States), Nicola Ralston, FSIP (United Kingdom), and Teong Keat (T.K.) Yap, CFA (Singapore).

Diermeier serves on the Board in his full-time responsibility as CFA Institute president and CEO. Each year the CFA Institute membership votes at its annual meeting to elect new Board members.

## ENDS

For more information please contact:

Sally Robards or Brodie Neader  
evolution media  
p +61 (0)2 8969 6077  
e sally@evolutionmedia.com.au, bneader@evolutionmedia.com.au

## CFA Institute

CFA Institute is the global association for the investment profession. It administers the CFA and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 96,500 members, who include the world’s nearly 83,000 CFA charterholders, in 134 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at [www.cfainstitute.org](http://www.cfainstitute.org).

## About CFA Society of Sydney

CFA Society of Sydney (CFA Sydney) is a member society of CFA Institute. It was established in 1996 and has over 830 members, of whom 85 percent hold the CFA designation. CFA Sydney is a member-focused organisation, run by a group of dedicated volunteers elected by the members. The society is an association of local investment professionals engaged in a wide variety of roles, including portfolio management, security analysis, corporate finance, and investment advice. CFA Sydney aims to promote the highest ethical and professional standards within the investment industry. It encourages professional development through the CFA program and continuing



Setting a higher standard



education; it facilitates the exchange of information and ideas within the local investment community and beyond; and it works to further the recognition of the CFA designation and what it stands for. As one of 135 CFA Institute member societies, it also connects members with a global network of investment professionals. Visit [www.cfau.org.au](http://www.cfau.org.au) for further information.