



Setting a higher standard



The University of Sydney
Faculty of Economics and Business



PAGE 1 OF 2

MEDIA RELEASE

The University of Sydney becomes a CFA Program Partner

Sydney, Australia, November 25, 2008 – The University of Sydney has become a CFA Program Partner of CFA Institute, the global association for investment professionals that awards the prestigious CFA designation. The partnered programs include the Bachelor of Commerce with a major in finance and the Bachelor of Economics with a major in finance offered by the Faculty of Economics and Business.

The partnership means that each program covers at least 70 percent of the Level I topics of the CFA® (Chartered Financial Analyst®) Program Candidate Body of Knowledge™, the CFA Institute ethical and professional standards, and other Program Partner requirements. The undergraduate students in the programs may sit for the CFA Level I exam in the year in which they graduate.

“We heartily welcome The University of Sydney becoming a CFA Program Partner. Upon completion of their degrees, their finance major students will have a firm grounding in the basic level of the CFA Program Candidate Body of Knowledge. The solid foundation of the CFA Program curriculum is developed through extensive collaboration with practitioners throughout the world, essentially representing the knowledge, skills, and abilities that serious investment professionals need to carry in the real world,” said Dr. Ashvin P. Vibhakar, CFA, Managing Director, Asia-Pacific Operations, CFA Institute.

“We are delighted about this partnership as the CFA designation is highly regarded in the investment field globally,” said Professor Michael McKenzie, Chair of Finance, Faculty of Economics and Business, The University of Sydney. “I encourage all our finance major students to pursue the CFA charter, and this new partnership is an important jump-start in preparing them on the ladder to success.”

“Employers are increasingly seeking job candidates with both academic degrees and professional qualification such as the CFA designation. I believe the aspiring investment professionals in Australia are realising this as seen by the growing number of CFA candidates here. The number of exam registration went up by 55 percent last fiscal year,” said Olivia Engel, CFA, President of CFA Society of Sydney, a member society of CFA Institute.

The University of Sydney joins 72 other CFA Program Partner institutions worldwide including prestigious colleges and universities such as the London Business School and Cornell University. As part of the partnership, The University of Sydney finance major students in the partnered programs will gain access to CFA Institute curriculums, journals, webcasts, and other educational resources.

More information about CFA Program Partners can be found at <http://www.cfainstitute.org/cfaprogram/university/partners.html>.

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For more information please contact:

Brodie Neader or Sally Barwell

evolution media

p +61 (0)2 8969 6077

e bneader@evolutionmedia.com.au / sbarwell@evolutionmedia.com.au

About CFA Institute

CFA Institute is the global association for investment professionals. It administers the CFA® (Chartered Financial Analyst®) and CIPM (Certificate in Investment Performance Measurement) curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 96,000 members, who include the world's 84,000 CFA charterholders, in 133 countries and territories, as well as 136 affiliated professional societies in 56 countries and territories. More information may be found at www.cfainstitute.org.

About CFA Society of Sydney

CFA Society of Sydney (CFA Sydney) is a member society of CFA Institute. It was established in 1996 and has over 830 members, of whom 85 percent hold the CFA designation. CFA Sydney is a member-focused organization, run by a group of dedicated volunteers elected by the members. The society is an association of local investment professionals engaged in a wide variety of roles, including portfolio management, security analysis, corporate finance, and investment advice. CFA Sydney aims to promote the highest ethical and professional standards within the investment industry. It encourages professional development through the CFA Program and continuing education; it facilitates the exchange of information and ideas within the local investment community and beyond; and it works to further the recognition of the CFA designation and what it stands for. As one of 136 CFA Institute member societies, it also connects members with a global network of investment professionals. Visit www.cfas.org.au for further information.

About Faculty of Economics and Business, University of Sydney

The Faculty of Economics and Business at the University of Sydney is one of the leading business and economics faculties in the Asia Pacific region with strong links to the finance industry. Founded over 85 years ago, the Faculty has a rich history of intellectual endeavour and today has an outstanding reputation for diversity, excellence in teaching and research. The Faculty is at the forefront of business thinking and part of a vibrant and international learning community incorporating academics, students, alumni as well as important industry and government partners.