

MEDIA RELEASE

CFA Institute Board of Governors convene in Sydney to discuss global financial trends

- *CFA Institute holds its first Board of Governors meeting and strategic session in Sydney*
- *Australia ranked seventh on latest batch of new charterholders globally in 2007*

Sydney, Australia, February 1, 2008 – CFA Institute, the global association of investment professionals that awards the CFA and CIPM designations, will hold its Board of Governors meeting in Sydney this weekend, the first Australian convention of its kind.

The convention will bring together some of the leading figures in the global investment community, such as Emilio Gonzalez, CFA, Group Executive, Australian and Global Equities at Perpetual, Vincent Duhamel, CFA, Managing Director at Goldman Sachs (Asia) LLC, Brian Singer, CFA, former head of UBS Global Asset Management, and CFA Institute President, Jeffrey Diermeier, CFA, to determine the strategy and focus of CFA Institute for the next four years.

The strategic session will centre on the core disciplines of CFA Institute including education, advocacy and member services, and its promotion of high ethical principles and standards among investment professionals.

It will address areas such as how changes in the investment environment over recent years are challenging the integrity of the investment community, increasing the need to establish trust in client relationships, and diversifying the role of the investment professional.

The President and CEO of CFA Institute Jeff Diermeier said that with the high level of interest in Australia as a country with one of the largest and most attractive investment markets, plus the recent announcement that Australia increased its rank to seventh in the top ten countries with the latest batch of new charterholders globally in 2007, it was appropriate to hold the meeting in Sydney.

Mr Diermeier said: "Given that the current chair of the CFA Institute, Emilio Gonzalez, is based in Sydney and that Australia is, through its savings and superannuation system, now a leading figure in global investment markets, the Board felt it was the right time to convene in Sydney."

Leading up to the Sydney meeting, briefing sessions were held in with senior investment professionals in New York, London, and Hong Kong to discuss and identify future trends in the investment industry and what it means for the investment professional.

Mr Emilio Gonzalez, chair of CFA Institute and Group Executive, Australian and Global Equities at Perpetual Investments said: "The meeting provides the opportunity for both CFA Institute Board of Governors and local investment professionals to work together to set best practice for the future for global capital markets and share ideas on how this can manifest for our clients."

Mr Diermeier said: "We have witnessed fundamental changes in the investment environment over recent years that will only continue into the future. It is this rapid and profound change, which challenges the integrity of the markets we serve that is increasing the need for trust to be developed on the part of our clients. As a result, investment professionals are finding their own roles broadening as they serve clients with increasingly diverse investment objectives.

Mr Gonzalez said: "It is the role of CFA Institute in its unique position of representing more than 96,000 investment professionals, across 133 countries to educate and assist its members in an ever increasing complex world. We cannot lose sight of the fact that maintaining the highest ethical standards when managing other people's money in order to keep their trust is paramount along with ongoing education as diversity and complexity of financial instruments continues at a frenetic pace."

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CFA Institute

CFA Institute is the global membership association that administers the Chartered Financial Analyst (CFA) and Certificate in Investment Performance Measurement (CIPM) curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 96,000 members, who include the world's 80,000 CFA charterholders, in 133 countries and territories, as well as 135 affiliated professional societies in 56 countries and territories. CFA Institute has offices in Charlottesville, Va., London, Hong Kong, and New York. More information may be found at www.cfainstitute.org. (Bloomberg users can find CFA Institute at 497458Z).