

MEDIA RELEASE

CFA Institute poll indicates global impact of credit crisis on investment professionals

- *Bonus reductions, layoffs and workload increases across America, EMEA and APAC*
- *Only 3 percent of respondents not affected by crisis*

January 15, 2009 – CFA Institute, the global association for investment professionals, has released the results of a global member poll which enquired as to the impact the current credit crisis had/may have on their individual careers and/or firms.

Nearly 1,700 members responded to the poll. In response to the question on the impact of the crisis to the individual's career or firm:

- 71 percent of respondents said their bonus had been or might be reduced or eliminated
- 39 percent said their firm had laid off or might lay off others
- 57 percent said their workload had or was likely to increase
- Only 3 percent said the crisis had had no impact

Across the regions the results showed a few notable differences. In general, those in the Americas (Canada, United States, and Latin America) region and the Europe, Middle East and Africa (EMEA) region seemed to have been impacted to a greater extent when it comes to increase in workload, layoffs in the firm, losing clients, and firm acquisitions and shut downs. A significantly higher proportion of those in the EMEA region indicated their bonus had been or might be reduced/eliminated (77 percent) compared to those in the Americas (68 percent) region.

Of the 220 members who responded to the poll in the Asia Pacific Region:

- 73 percent of respondents said their bonus had been or might be reduced or eliminated
- 32 percent said their firm had laid off or might lay off others
- 48 percent said their workload had or was likely to increase

“Undoubtedly this is a tough period for the entire world,” said Olivia Engel, CFA Sydney President. “Career opportunities cannot be compared with those in the past. This means that investment professionals will need to stay competitive and adapt to changes, including keeping abreast of current issues and maintaining a high skill set.

“In tough economic times, we hope the services of local CFA Institute societies, such as CFA Sydney, can help our members with the provision of lifelong learning opportunities and by creating connections through the global CFA Institute membership network. The organisation also offers support for employers and jobseekers through the CFA Sydney jobline (www.cfas.org.au/jobline) and the Employer Advisory Board,” said Mrs Engel.

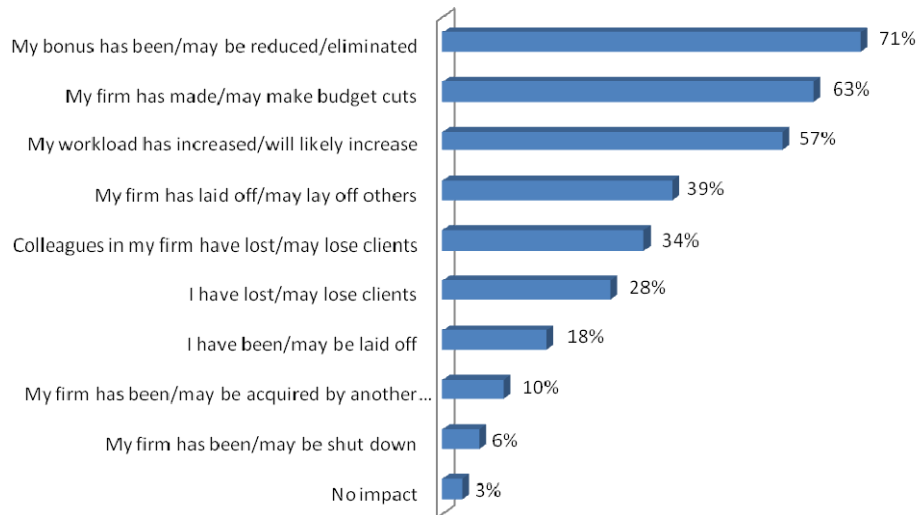
Please refer to the Appendix for more details on the poll results.

ENDS

Appendix

CFA Institute Member Poll Results
N = number of respondents

What impact has the crisis had/may it have on your career and/or your firm?
(N=1660)



What impact has the crisis had/may it have on your career and/or your firm?	Americas (N=1060)	Asia Pac (N=220)	EMEA (N=378)
My bonus has been/may be reduced and/or eliminated	68%	73%	77%
My firm has made/may make budget cuts	62%	60%	65%
My workload has increased/will likely increase	61%	48%	53%
My firm has laid off/may lay off others	39%	32%	43%
Colleagues in my firm have lost/may lose clients	33%	30%	39%
I have lost/may lose clients	30%	19%	31%
I have been/may be laid off	19%	10%	18%
My firm has been/may be acquired by another company	11%	4%	12%
My firm has been/may be shut down	7%	2%	6%
There has been no impact/I do not believe there will be an impact	4%	4%	3%



Setting a higher standard



PAGE 3 OF 3

For more information please contact:

Sally Barwell or Brodie Neader
evolution media
p +61 (0)2 8969 6077
e sbarwell@evolutionmedia.com.au, bneader@evolutionmedia.com.au

CFA Institute

CFA Institute is the global association for the investment profession. It administers the CFA® and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 100,000 members, who include the world's 86,700 CFA charterholders, in 133 countries and territories, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at www.cfainstitute.org.

About CFA Society of Sydney

CFA Society of Sydney (CFA Sydney) is a member society of CFA Institute. It was established in 1996 and has over 895 members, of whom 90 percent hold the CFA designation. CFA Sydney is a member-focused organisation, run by a group of dedicated volunteers elected by the members. The society is an association of local investment professionals engaged in a wide variety of roles, including portfolio management, security analysis, corporate finance, and investment advice. CFA Sydney aims to promote the highest ethical and professional standards within the investment industry. It encourages professional development through the CFA program and continuing education; it facilitates the exchange of information and ideas within the local investment community and beyond; and it works to further the recognition of the CFA designation and what it stands for. As one of 135 CFA Institute member societies, it also connects members with a global network of investment professionals. Visit www.cfas.org.au for further information.